



GOVERNMENT OF THE PUNJAB

REVENUE DEPARTMENT

Lahore, dated the ~~Dec, 2010~~

1-1-2011

NOTIFICATION

01
No. 3171-2010/ -ST(I). In exercise of the powers conferred by section 78 of the Registration Act, 1908 read with section 21 of the General Clauses Act, 1956 and under section 9(a) of the Stamp Act, 1899, the Governor of the Punjab is pleased to exempt the Registration Fee in respect of property to be transferred to Real Estate Investment Trust (REITs), while in respect of the property to be transferred by REITs to the end users, Registration Fee is reduced to 0.5% of the value.

The rate of Stamp Duty shall be 0.5% of the value of property to be transferred to REITs and 1% of the value of the property to be transferred to the end users by REITs.

The term "value" shall mean the real value but not below the one prescribed in Valuation Table issued under section 27-A of the Stamp Act, 1899.

BY ORDER OF GOVERNOR OF THE PUNJAB

(AKHLAQ AHMAD TARAR)

SENIOR MEMBER / MEMBER (REVENUE)

BOARD OF REVENUE, PUNJAB / SECRETARY TO

GOVERNMENT OF THE PUNJAB, REVENUE DEPARTMENT

NO. & DATE EVEN:

A copy is forwarded to the Superintendent, Government Printing Press, Lahore for publication in the Official Gazette (Extraordinary). 25-copies of the Gazette in which this notification appears may be supplied to the undersigned.

Secretary (Settlement & Consolidation)
Board of Revenue, Punjab

NO. & DATE EVEN:

A copy is forwarded to the:-

1. Commissioner, Security Exchange Commission of Pakistan, Islamabad;
2. Senior Joint Secretary, Government of Pakistan, Islamabad;
3. Section Officer (General), Government of the Punjab, Commerce & Investment Department, Ground Floor, Lahore Trade Centre, 11-Shahrah-e-Awan-e-Tijarat, Lahore.

Secretary (Settlement & Consolidation)
Board of Revenue, Punjab

NO. & DATE EVEN:

A copy is forwarded for information and necessary action to the:-

1. Secretary to the Chief Minister, Punjab;
2. Secretary Finance, Government of the Punjab, Finance Department;
3. Secretary Commerce & Investment Department, Government of the Punjab with reference to his letter No. PA/Addl. Secy/04/C&I/2010, dated 24.12.2010;
4. Chairman SECA, NIC Building, 63-Jinnah Avenue, Islamabad;
5. All Commissioner of Divisions in the Punjab;
6. All District & Session Judges in the Punjab;
7. All District Officers (Revenue) in the Punjab;
8. Inspector General of Registration, Punjab;

9. All Sub-Registrars / Deputy District Officers (Registration) in the Punjab;
10. PSO to Chief Secretary, Punjab;
11. PSO to Senior Member, Board of Revenue, Punjab;
12. Chief Inspector of Stamps, Board of Revenue, Punjab;
13. Senior Inspectors of Stamps, Board of Revenue, Punjab;
14. All Inspectors of Stamps in the Punjab.

Secretary (Settlement & Consolidation)
Board of Revenue, Punjab