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No. 3839-2017/1000 ST(I)
Board of Revenue, Punjab,
(Stamp Wing)
Lahore, dated 22.06.2017.

Phone No. 99210785

To

**All the Deputy Commissioners /
District Collectors in the Punjab except Lahore.**

Subject: **MERGER OF TAXES IN PUNJAB FINANCE ACT, 2017 &
RESPONSIBILITIES OF ADCS (R) IN NEW SCENARIO.**

Memorandum

As you are aware that registration fee and Capital Value Tax on the registration of documents of immovable property shall stand merged in stamp duty vide Punjab Finance Act, 2017 w.e.f. 1st July, 2017. Consequently, rate at which CVT is presently charged (2%) shall stand merged in the existing rate of stamp duty i.e., 3% of the value of the property on registration of documents in urban area plus registration fee. Similarly, definition of urban area has been added to the Stamp Act, 1899 which is as under:-

" (26) "urban area" means an area which is:

- a) a rating area under the Punjab Urban Immovable Property Tax Act, 1958 (V of 1958);
- b) the area already declared as an urban area under the Punjab Finance Act, 2010 (VI of 2010);
- c) any other area which the Board of Revenue, Punjab may, by notification, declare as an urban area; and
- d) an area developed by a Development Authority, Housing Authority, Statutory Body, Cooperative Housing Society or a Real Estate Company or Developer.

You are requested to instruct all field Officers / ADLRs that no mutation of transfer of immovable property in urban area, without registration, may be entered / attested by the Revenue Officers / ADLRs. These instructions may be implemented in letter and spirit. In case of violation, disciplinary action may be taken by the Competent Authority against the delinquent Officers / Officials.

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**Secretary (Settlement & Consolidation)
Board of Revenue, Punjab**

CC:

1. PSO to Senior Member, BOR, Punjab.
2. PS to Member (Taxes), BOR, Punjab.
3. P.A to Secretary (Revenue), BOR, Punjab.