

Phone No.042-99210785.
UMS

No.6315-2017/ ¹¹⁶ -ST (I),
Board of Revenue, Punjab,
(Stamp Wing)
Lahore, dated ²⁹ -01-2018.

To

All the Sub-Registrars,
in the Punjab.

Secy.(S&C)
D.S(Rec)
D.S(
C.I.S
P.S ✓

Subject: **LEVY OF STAMP DUTY ON AN INSTRUMENT FALLING IN THE CATEGORY OF LEASE UNDER ARTICLE 35 AND CONVEYANCE UNDER ARTICLE 23 OF SCHEDULE-I OF THE STAMP ACT, 1899.**


Kindly refer to the subject cited above.

2. It has been observed with grave concern that instruments of Lease are being registered without proper assessment of applicable Stamp Duty. In many of the cases, the terms and conditions of lease are concealed in order to evade applicable stamp duty in contravention of the relevant provision of law.

3. Your kind attention is drawn towards provisions of section 21 of the Registration Act, 1908 and section 27 of the Stamp Act, 1899 which require that the parties to the instrument shall state all the relevant information/ facts in deeds for proper evaluation of stamp duty.

4. I am directed to request you that while determining the stamp duty on such deeds, stamp duty applicable under Article 35 and Conveyance under Article 23 of the Schedule-I of the Stamp Act, 1899 should be assessed separately and the same should be charged under the provisions of Section 6 of the Stamp Act, 1899. Relevant portion of the said Section is reproduced as under:-

"----- an instrument so framed as to come within two or more of the descriptions in Schedule-I, shall, where the duties chargeable thereunder are different, be chargeable only with the highest of such duties."


Chief Inspector of Stamps
Board of Revenue, Punjab.

CC.

1. The Additional Deputy Commissioner (Revenue), Sialkot.
2. P.S to Member (Taxes), Board of Revenue, Punjab.

PS/MBR (TAXES)

Diary No. 236

Dated 30/1/18