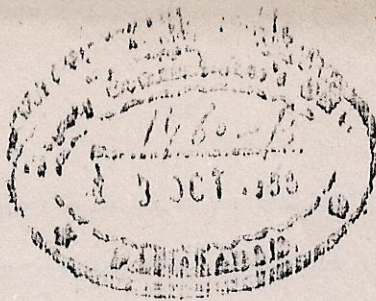




No. 3527-88/1964 -ST(1),
Board of Revenue, Punjab,
Lahore dated the October, 1988.
20/11

FROM

The Board of Revenue, Punjab.

To

1. All District Registrars/Collectors, - 21/11/88
in the Punjab,
2. All Sub-Registrars,
in the Punjab.

Deputy Commissioner
A.D.C. (G)/Estt/D.N.

A.D.L.G. 23

A.C. (City) (Sadar)

C.A./HC (C)

C.A./HC (G)

CAC/R/SK/DRA

Director/PA

Director/PC/SW

JR/1/R/KC

Sain Jil

TR

24/X
88

Subject:-

STAMP DUTY PAYABLE ON SALE DEED.

DR. MUHAMMAD ARSHAD, MAJIK, MEMBER (REVENUE), BOARD OF REVENUE, PUNJAB.

MEMORANDUM.

A question had arisen whether stamp duty on the sale of immovable property in an urban area is to be levied on the value of consideration determined/decreed by the Civil Court with reference to sale price contracted by the parties to a suit or on the value of property given in the Valuation Table duly prepared and notified by the Collector of the district in exercise of his power under Section 27-A(1) of the Stamp Act, 1959 as amended.

2. It has been observed that according to Article 23(b) of Schedule I to the Stamp Act, as amended, stamp duty in the case of sale is to be levied on the value of the property involved on the date of execution and not on the value of consideration given in the deed and that value of property is that which is determined by the Collector of the District under Section 27-A(1) *ibid* in the Valuation Table.

The Law Department has agreed with the views of Board of Revenue. It has been clarified that in view of the provision of Section 27-A(1) of the Stamp Act, effective from 14-6-1986, stamp duty on sale deeds is to be paid on the value of the land given in the valuation table notified by the Collector of the district and not on the value of the property fixed by the parties or determined in decrees passed in suits for specific performance of the contract.

Contd. P/2.....

(2)

In the circumstances you are requested to ensure that the above clarification is given effect to in letter and spirit in respect of sale/exchange deeds.

[Signature]
Director General(Housing),
Board of Revenue, Punjab.

No.3527-88/1965 -ST(I),

A copy is forwarded for information and necessary action to the:-

1. All Commissioners of the Divisions in the Punjab.
2. Inspector General of Registration, Punjab, Lahore.
3. Secretary to Government of the Punjab, Law Department, Lahore.

[Signature]
Director General(Housing),
Board of Revenue, Punjab.

No.3527-88/1966 -ST(I),

A copy is forwarded to all the Inspectors of Stamps/Registration in the Punjab, for information and guidance.

[Signature]
Director General(Housing),
Board of Revenue, Punjab.