

MOST URGENT

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No. 1111-2008/ -ST(I).
Board of Revenue, Punjab.
Lahore, dated the Aug., 2008.

29/8

To

Mr. Makeen Shahbaz,
Director General,
Rawalpindi Development Authority,
Rawalpindi.

Subject: PUNJAB FINANCE ACT 2008 IMPOSITION OF STAMPS DUTY ON DECREE, RULE OF A COURT OR AN ORDER OF A COURT AND TRANSFER OF RIGHT OR INTEREST RELATING TO AN IMMOVABLE PROPERTY.

MEMORANDUM:

Kindly refer to this office earlier letter No.1066-2008/981-ST(I) dated 30th June, 2008 on the subject cited above.

2. Through the Punjab Finance Act, 2008, the Provincial Assembly of Punjab has inserted two articles 27-A and 63-A in the Stamp Act 1899 and levied Stamp Duty @ 2% w.e.f. 01.7.2008 on the transfer of a right of interest relating to an immovable property or an acknowledgement of such transfer, by a Development Authority, Housing Authority, Statutory Body, Cooperative Housing Society, Company or a developer.

3. All your subordinate offices be kindly directed to intimate the month-wise receipts of Stamp Duty upto 31.08.2008 within 15 days positively on the enclosed proforma.

(Syed Javed Iqbal Bokhari)
Secretary (Settlement & Consolidation)
Board of Revenue, Punjab.

