Phone No.7324560.

No.2444-98/ 1399 -ST(I), Board of Revenue, Punjab, Lahore dated the 1st July,1998.

From

The Board of Revenue, Punjab.

To

- 1. All Administrative Secretaries to Government of the Punjab.
- 2. All Heads of Attached Departments in the Punjas.
- 3. All Commissioners of Divisions in the Punjab.
- 4. All Deputy Commissioners in the Punjab.
- 5. All District & Sessions Judges in the Punjab.
- 6. All Director Generals, Development Authorities in the Punjab.
- 7. All the Director Lands, Development Authorities in the Punjab.
- 8. All Director Estate Management, Development Authorities in the Punjab.
- 9. The Registrar, Lahore High Court, Lahore.
- 10. The Secretary Punjab Public Service Commission Lahore.
- 11. The Registrar, Punjab Services Tribunal Tabout.
- 12. All the District Accounts Officers in the Punjab.
- 13. The Treasuty Officer, Lahore.
- 14. The Chief Manager, State Bank of Pakistan, Lahore.
- 15. The Schior Vice President (Coordination), National Bank of Pakistan, Head Office, Lahore.
- 16. The Irspector General of Registrarion, Punjab Lahore.
- 17. All the Sub-Registrars in the Punjab.
- 18. The Director, Public Relations, Punjah, Lahore.
- 19. The Director, Radio Pakistan, Lahore.
- 20. The General Manager, Pakistan Television Centre, Lahore.
- 21. The Provincial Director, Local Fund Audit, Punjab, Lahore.
- 22. All Chairmen of Board of Intermediate and Secondary Education in the Punjab.

Subject: --

PUNJAB FINANCE ACT, 1998 LEVY OF STAMP DUTY.

MEMORANDUM.

It is brought to your notice that Government of the Punjab, through the Punjab Finance Act, 1998 has levied

the new rates of stamp duty w.e.f. 1-7-1998 on the following documents under Schedule I to the Stamp Act, 1899:-

- 1. Affidavit Rs.20/-
- 500 2. Agreement relating to the sale of immovable property. Rs.100/-
 - 5 cd, 3. Agreement if any otherwise Rs. 50/provided for.
- 4. Authenticated Declarations Rs,5000/- per i.e.to say declaration of declaration. newspapers, periodicals or printing press authenticated by a legally competent authority.
 - 5. Power of Attorney when executed for authorizing not nore than ten persons.
 - 6. Power of Attorney when given without consideration for authorizing the attorney to sell any immovable property.
 - Receipt when issued by a Courier Services (i.e.any private establishment engaged in the business for transmitting or carrying for consideration letters, parcels or other such materials from one place to another) for payment made to it by the consignors for transmitting any material or object.

5% of the amount received by the Courier Service.

8. Transfer of Proprietary
Rights i.e. to say
proprietary rights
transferred by any
Development Authority or
any Housing Authority or
any Cooperative Society,
and every instrument by
which the property of
such Authority/Society is
transferred.

The same duty as leviable on Conveyance No.23(b)

2. Your are requested to convey the above information to all the concerned and ensure that the stamp duty is being charged on the above noted rates.

Secretary (Consolidation), Board of Revenue, Punjab.

Contd....P/3//

No.2444-98/ 1400 -ST(I),

A copy is forwarded to whe:-

- 1. Senior Inspector of Stamps, Board of Revenue, Punjab, Lahore circle.
- 2. All the Inspectors of Swamps, Board of Revenue, Iunjab for information and necessary action.

Secretary(Consolidation), Board of Revenue, Punjab.

Sakhawat Ali