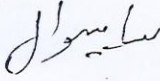


Phone No.042-99210785.

No.3026-2016/ 1288 -ST (I),
Board of Revenue, Punjab.
(Stamp Wing)
Lahore, dated 10-08-2016.

To

All the District Collector,
in the Punjab.

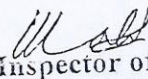


SUBJECT: APPLICABILITY OF VALUATION TABLES.

Kindly refer to the subject cited above.

I am directed to inform you that Stamp duty and capital value tax are to be paid according to the valuation tables notified by the District Collectors u/s 27-A of Stamp Act, 1899. However, in case of the property, the value of which exceeds Rs. 4 millions, the Capital Gain Tax / Withholding Tax shall be payable under the provisions of Section 68 of the Income Tax Ordinance as amended till date. (FBR). In such cases, the stamp duty and Capital Value Tax (CVT) shall be paid according to the valuation tables notified by the District Collectors or the one notified under the Income Tax Ordinance 2001, whichever is higher.

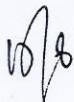
I am further directed to inform that Apex Court has decided / interpreted the law point about the time of levy of stamp duty in the Civil Appeal No.475-L/2010 and 69-L to 78-L/2014 and Civil Petition No.1259/2014 titled Deputy District Officer (Revenue), Lahore etc. Vs Raja Muhammad Yousaf etc., which should be strictly adhered to in letter and spirit (copy) of the judgment is enclosed).


Chief Inspector of Stamps
Board of Revenue,
Punjab, Lahore.

CC.

1. All the Commissioners of the Punjab.
2. PSO to Senior Member, Board of Revenue, Punjab, Lahore.
3. PS to Member (Taxes), Board of Revenue, Punjab, Lahore.

Diary No	613-BoR
Date	15-8-16
Addr District Collector	MRC
EDC	
DC ()	
DC ()	
AC SWL	
CA SWL	
PS to DCO	
OS / HVC / Reader	
Others	



DCO Sahiwal.