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11/46

No. 4435-2017/ ST(I)
Board of Revenue, Punjab
(Stamp Wing)
Lahore, dated 11.08.2017

To

1. The Secretary,
Punjab LG&CD Department,
Government of Punjab,
Lahore.
2. The Secretary,
C&W Department,
Government of Punjab,
Lahore.

Subject: LEVY OF STAMP ON INSTRUMENTS OF CONTRACT

Kindly refer to the subject noted above.

2. It is stated that the Government of the Punjab has launched e-Stamping Project for the issuance of stamps through online system. Currently all the non-judicial stamps of denomination above Rs. 1000/-, e-Stamps are being exclusively issued by Bank of Punjab once the requisite stamp duty has been paid by the party.

3. I am directed to request you to issue directions to all the field formations working under your administrative control to ensure chargeability of proper stamp duty on instruments of contract and ensure usage of e-stamps in case if the required stamp duty is above Rs. 1000/- in a single transaction.

4. The rate of stamp duty applicable on instruments of contract leviable under Article 22-A are as under:

22-A: *CONTRACT, that is to say any instrument of the nature of memorandum of agreement made or entered into by a contractor with Government, Corporation, Local Body, Local Authority, agency or organisation set up or controlled by the Federal or the Provincial Government—*

(a) to execute any work—

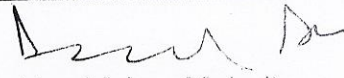
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| (i) where the amount of the contract does not exceed fifty thousand rupees. | Rs. 200 |
| (ii) where it exceeds fifty thousand rupees but does not exceed five lac rupees. | Rs. 500 |
| (iii) where it exceeds five lac rupees but does not exceed fifteen lac rupees. | Rs. 1000. |
| (iv) where it exceeds fifteen lac rupees but does not exceed twenty five lac rupees. | Rs. 1500 |
| (v) where it exceeds twenty five lac rupees. | Rs. 2000 |

(b) to procure stores and materials 0.25% of the contract amount

5. It is to inform you that complaints are being received in the Board of Revenue regarding usage of traditional stamp papers in the execution of contracts. Since the e-Stamping system has replaced the system of traditional stamps, the latter are no more acceptable.

6. It is requested to issue directions to all the field formations working under your kind control to charge the stamp duty according to the rates stated above. It is further requested to issue directions to the concerned offices under your administrative control to furnish prescribed information to the Board of Revenue, Punjab on the following format:-

Sr. No	Name of Office	Amount of Contract	Amount of e-Stamp	16 Digit Code mentioned on the top right hand corner of e-Stamp


(Asad Islam Malik)
Member (Taxes)
Board of Revenue, Punjab

CC:

1. PS to Member (Taxes), Board of Revenue, Punjab.
2. All Inspectors of Stamps, Board of Revenue, Punjab.
3. All Auditors (Taxes Wing), Board of Revenue, Punjab.