

Phone No. 212481.

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NO. 544-97/1376 -ST(I).
Board of Revenue, Punjab.
Lahore, dated the 2.7. -1997.

From

The Board of Revenue, Punjab.

To

The Secretary,
Government of the Punjab,
Local Government & Rural Development Department,
Lahore.

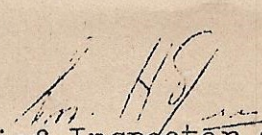
Subject:- LEVY OF STAMP DUTY ON AGREEMENT.

Memorandum

The Government of the Punjab, through the Finance Act, 1997, has levied stamp duty on agreement for collection or recovery of octroi or goods exit tax or tax on transfer of immovable property by a contractor with a local council, under sub-article (ccc) of article 5 of Schedule I to the Stamp Act, 1899 at the rate of fifty paise for every one hundred rupees or part thereof of the amount of the contract.

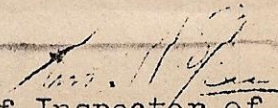
2. You are, therefore, requested to bring the above said provision of law to the notice of all local councils under your control, and ensure that the stamp duty is levied accordingly w.e.f.

1.7.1997.


Chief Inspector of Stamps
Board of Revenue, Punjab.

NO. 544-97/1377 -ST(I).

A copy is forwarded to all the Inspectors of Stamps, Board of Revenue, Punjab for information and necessary action. They are requested to ensure that the stamp duty is levied at the prescribed rates.


Chief Inspector of Stamps,
Board of Revenue, Punjab.