

PHONE NO. 212481.

No. 6027-35/3  
Board of Revenue, Punjab,  
Lahore, dated the 1<sup>st</sup> Dec 1985.

3076

To

The Assistant Manager(Law),  
House Building Finance Corporation,  
LAHORE.

Subject: STAMP DUTY.

Reference: Your letter No. HBFC/ZOL/LAW/MISC/6969, dated  
the 23-11-1985.

MEMORANDUM.

Attention in this respect is invited to  
of Punjab Government Notification No. 5190-84/2566-ST-I, dated  
the 31st December, 1984 which reads as follows:-

Description of instrument.

(2) Conveyance of any property  
to or by a banking Company,  
to or by its customer, in  
pursuance of finance  
provided by such banking  
company under any mode of  
finance not based on  
interest.

Extent of Exemption.

Duty in excess of the amount  
chargeable under Article  
40(c) of Schedule I of  
the Stamp Act, 1899.

The deed of assignment to be executed between the House  
Building Finance Corporation and its customer is covered by  
this item and is subject to payment of stamp duty at the rate  
of Rs. 10/- per Rs. 1000/- as mentioned in Article 40(c) of  
Schedule I of the Stamp Act, 1899.

A copy of the Notification in question is  
attached as desired.

*B. S. Aslam Khan*  
CHIEF INSPECTOR OF REVENUE  
BOARD OF REVENUE, PUNJAB