

Phone No.042-99210785.

No.2533- 2016/ 1022 ST (I).
Board of Revenue, Punjab
(Stamp Wing)
Lahore, dated 29-06-2016.

To

All the District Collectors,
in the Punjab.

**SUBJECT: FIXATION OF RATES OF MULTI-STORIED BUILDINGS /
SUPERSTRUCTURE IN VALUATION TABLE.**

Kindly refer to the subject cited above.

As you are aware that exercise of preparation of valuation tables for 2016-17 as per market rates has been almost finalized in the districts. An important issue of fixation of rate of multistoried building needs to be addressed while preparing of Valuation Tables. It has come into notice of Board of Revenue, Punjab that a large No of multistoried buildings are being registered by the Sub-Registrars against ostensible amount instead of value notified by the Collector on the plea that the immovable property in question is being registered without roof and land.

As per definition of immovable property in Registration Act, 1908, immovable property includes land, buildings, benefits to arise out of land and things attached to the earth or permanently fastened to anything attached to the earth. Thus the District Collector has the power to declare value of the land and the building or structure separately.

I am directed to request you that the rates of superstructure / building should be fixed to the rate of land under Section 27-A of Stamp Act, 1899.

M. A. J.
Chief Inspector of Stamps
Board of Revenue, Punjab.

CC.

1. Deputy Secretary (CVT), Board of Revenue, Punjab.
2. All Inspector of Stamps, Board of Revenue, Punjab.
3. All CVT Auditors, Board of Revenue, Punjab.
4. PS to Member (Taxes), Board of Revenue, Punjab.

INSTRUCTIONS FOR VALUATION TABLE

Note:

In commercial building wherever the upper stories/shops are sold separately, the rate of First Floor will be assessed 50%, Second Floor will be assessed 40%, while Third Floor and above will be assessed 30% of the Ground Floor.