

From

The Board of Revenue, Punjab.

To

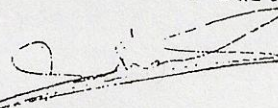
1. All the Executive District Officers (Revenue)
in the Punjab.
2. All the District Officers (Revenue)
in the Punjab.

SUBJECT: ASSESSMENT OF MARKET PRICE OF THE STATE/NAZUL LAND.
MEMORANDUM.

It has been observed by the Board of Revenue that at the time of assessment of price by the District Price Assessment Committee, the instructions regarding assessment of price, circulated vide this office memo dated 23.1.1976 are not kept in view and ignored.

2. You are requested that the market price of the land should be assessed on the basis of sale transactions carried out during the preceding 12 months in the locality or in the adjoining chak/locality for similar purposes that is residential/commercial/ industrial purposes. Alongwith the statement showing the sale transactions, the prevailing market price in the locality may also be reported. Price in the Valuation table of the same locality and nature be also considered. While making assessment reasons/views of suggested price be also given.

3. You are, therefore, requested to fully comply with the directions issued from time to time inclusive of notification dated 23.1.1976 and subsequent notifications of 20.2.1985 and 10.10.2001, at the time of assessment of price to avoid further complications.


DEPUTY SECRETARY (C.C.I.)