



No. 317 - 2012/ 180 /CVT (III)

**BOARD OF REVENUE PUNJAB
(Taxes Wing)**

Lahore, dated the 27th Dec, 2012

To

All the District Collectors/ DCOs in the Punjab.

Subject: **CLARIFICATION REGARDING CHARGEABILITY OF
CAPITAL VALUE TAX ON TWO-THREE-STOREY HOUSE /
COMMERCIAL BUILDING.**

I am directed to refer to the subject and state that various references have been received regarding chargeability of Capital Value Tax on more than one storey houses / buildings under clause (b) or (c) of sub-section (5) of Section 6 of the Punjab Finance Act, 2012.

2. In response to this office reference, Law and Parliamentary Affairs Department, Government of the Punjab, Lahore has clarified the issue vide letter No.OP:15(79)/2010(P-1)/4960, dated 05.12.2012. Copy of the same is attached for strict compliance and further necessary action.

o/c

(MUHAMMAD IRFAN)
DEPUTY SECRETARY (CVT)
BOARD OF REVENUE PUNJAB

C.C.

A copy is forwarded for information to Mr. Muhammad Rasheed (Advocate), w.r.t. his application, dated 23.10.2012.