

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
CENTRAL BOARD OF REVENUE

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No.F.4(1)ITP/06 -CVT-Pt-III -28050

Islamabad, March 17, 2007

To : Mian Farooq Tahir,
Regional Commissioner of Income Tax,
Central Region,
Multan.

Subject: LEVY OF CVT ON AGREEMENT TO SELL.

I am directed to enclose a copy of letter dated March 3, 2007 received from Mr. Rizwan Nazir, Sub Registrar, Depalpur on the subject seeking clarification regarding payment of CVT in certain situations.

2. The matter has been examined in the Board. It is requested that the correspondent may be advised as under:-

- (i) No CVT is payable if particulars of the portion and land remains the same as per agreement to sell.
- (ii) No arrears of CVT are payable if particulars of parties and land are the same in both the documents i.e. agreement to sell and sale deed.

Encl: As above.

Receipt No. 1638

Dated: 22-03-07

Initial [Signature]
(Receipt Clerk)

(Saeedullah Khan)
Secretary (IT Policy)
Tel: 9205561

No. RCIT/SO-IV/ 6507.

OFFICE OF THE
REGIONAL COMMISSIONER OF INCOME TAX,
CENTRAL REGION, MULTAN.

Dated: 24-3-2007

Forwarded to the Commissioner of Income Tax, Sahiwal Zone, for necessary action. Also forwarded to the Commissioners of Income Tax, Bahawalpur and Multan for information.

Encl: As above.

(IMRAN EXTIF MINHAS)
STAFF OFFICER-IV TO RCIT.