



No. 1568-2017/ 839 - CVT (II)

BOARD OF REVENUE, PUNJAB

(Taxes Wing)

Lahore, dated the 30/10/2017

To

- i. All Deputy Commissioners ~~in the Punjab~~,
in the Punjab.
- ii. All Sub-Registrars in the Punjab.

Subject: **COLLECTION OF CAPITAL VALUE TAX.**

It has been observed with grave concern that huge amounts of Capital Value Tax (CVT) are outstanding against various Sub-Registrars who failed to ensure that correct amount of CVT has been paid at the time of registration of deeds. Your kind attention is invited towards sub-section 7 of section 6 of the Punjab Finance Act, 2010 which clearly specifies that any Sub-Registrar, who has failed to make sure that the Government Dues have been paid in full in Government Treasury before registration, shall be personally liable to pay the tax along with default surcharge @ 15% per annum for the period for which such tax or part thereof remains unpaid and the Collector may recover it from the Sub-Registrar as arrears of land revenue after giving him an opportunity of hearing.

2. In the light of the above said legal provisions, it may please be ensured that the deficiencies in Capital Value Tax alongwith default surcharge may be recovered from the concerned officers who held the office of the Sub-Registrars when the deficient instrument was registered.

3. Additional Deputy Commissioner (Revenue) functioning under your administrative control may be directed to personally ensure the collection of outstanding amounts of CVT may please be made strictly in accordance with the provisions of the Punjab Finance Act, 2010 referred to above. Progress in the matter may please be reviewed in the fortnightly meetings with the Sub-Registrars. The detail of deficient amount of CVT shall also be provided on the attached Proforma by 10th November, 2017.

(ASAD ISLAM MAHNI)

Member (Taxes)

Board of Revenue, Punjab

Cc:

1. Secretary (S&C), Board of Revenue, Punjab.
2. All ADCs (Revenue) in the Punjab.
3. Chief Inspector of Stamps, Board of Revenue, Punjab.
4. Deputy Secretary (CVT), Board of Revenue, Punjab.
5. All Stamp Inspector/ Auditors in the Punjab.

PROFORMA

Name of Sub-Registrar	Book-I				Book-IV			
	Outstanding principal amount of CVT	Outstanding Surcharge amount of CVT	Total	Amount Recovered	Outstanding principal amount of CVT	Outstanding Surcharge amount of CVT	Total	Amount Recovered
1	2	3	4	5	6	7	8	9

Additional Deputy Commissioner (Revenue),

District-----